

SUMMER VILLAGE OF ROCHON SANDS
BYLAW NO. 250-20

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF ROCHON SANDS OF ALBERTA FOR THE 2020 TAXATION YEAR.

WHEREAS, the Summer Village of Rochon Sands of Alberta has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on April 14, 2019; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Rochon Sands of Alberta for 2020 total \$420,462.00: and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$211,328.00 and the balance of \$209,134.00 is to be raised by general municipal taxation;

WHEREAS, the requisitions are:

Alberta School Foundation	
Residential/Farmland	\$156,945
Non-Residential	\$1,503
County of Stettler Housing Foundation	\$27,203

WHEREAS, the Council of the Summer Village of Rochon Sands is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, R.S.A. 2000, C. M-26, as amended or replaced from time to time: and

WHEREAS, the assessed value of all property in the Summer Village of Rochon Sands as shown on the assessment roll is:

Residential	\$61,342,790
Non-Residential	<u>\$401,630</u>
	\$61,744,420

NOW WHEREAS, under the Authority of the Municipal Government Act, the Council of the Summer Village of Rochon Sands, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Rochon Sands

	Tax Levy	Assessment	Tax Rate
Residential Municipal	\$209,134	\$61,342,790	3.4093
Non-Residential/Linear Municipal	\$2,795	\$401,630	6.9591
Designated Industrial Property Levy	\$25.05	\$329,610	0.0760
Residential School Foundation	\$156,325	\$61,342,790	2.5484
Non-Residential School Foundation	\$1,503	\$401,630	3.7422
Seniors Housing Authority	\$27,203	\$61,744,420	0.4406

2. That this Bylaw shall take effect on the date of the third and final reading.

Read a first time this 12th day of May 2020.

Read a second time this 12th day of May 2020.

Read a third time and passed unanimously this 12th day of May 2020.

Chief Elected Official

Chief Administrative Officer